

Opening Business:

The Iowa Quarter Horse Association Board of Directors held a regular meeting Tuesday, April 18th, 2023 at the Iowa Cattlemen's Association in Ames, Iowa. President Loren Meyer called the meeting to order at 6:34PM

Board Members In Attendance: Loren Meyer, Tammi Adix, Alex Eischeid, Bobbi Finarty, Lindsay Black, Mitch Adkins, Becky Grier (phone), Lori Mennenga, Jackie Kincaid, Rosalie Carlson, Kim Strong, Codi Jo Heesch, Craig Johnson (late), Nick Wood (late)

Board Members Absent: Mike Van Edgom, Cassie George

Guests: Jennifer Horton, Brena Adkins, Shelli Smith

March minutes: Rosalie Carlson requested the agenda to be removed from the March minutes. Lindsay made a motion to approve with that change and Bobbi seconded. All approved except Rosalie and Kim as they were not present for that meeting, and minutes passed.

Treasurer's report: Alex Eischeid discussed her report, which is attached. She stressed district statements be sent to her timely so that the report includes the most recent month end balances. Lindsay motioned to approve the Treasurer's Report and Craig seconded. All approved and motion carried. Per prior meeting, Alex noted that she called the three banks (MidWest One, Vision Bank, and Veridian Credit Union) about splitting up our accounts to be closer to the FDIC insured amount. Alex noted that all have great benefits. Shell Smith stated to reach out to Availa to inquire about extra coverage of this gap. Alex noted she will call contact Availa (Kevin Geis) to ask about this coverage, as well ask for a better CD rate than previously quoted, before making a decision about banking and taking out CD's.

Communications/Social Media: Alex Eischeid noted May Newsletter requests are due to her by April 26th.

Old Business:

Budget Discussion: Alex and the Finance Committee are working on 2023 Budget, of which the goal is to have the budget as close as possible to breakeven (no profit or loss), with hopes that Mayflower and Fall Classic will be profitable.

May Events - Denison Shows: Both districts are working on hiring judges and ring stewards. The Expo Center is changing their stall policy and the District's are trying to adjust the show to make sure these shows are successful.

May Events - Mayflower Show: Alex mentioned that the Committee has been working on the list of to-do items for the show, and they have prepared a working budget, with hopes of this show profiting over \$17k. She asked for people to sign up for volunteer positions, people to send her sponsorships for a complete listing, that we are currently looking at having 5 indoor vendors, and \$2,600 in NSBA added money has been donated/added to the showbill. Kim mentioned that Advanced Arena reached out to her about a sponsored dog competition. As the ISF contracts asks for footing requirements, footing concerns were addressed, with the hope that clearly communicating expectations to ISF will prevent issues.

Audit Update: Kim and Tammi mentioned that an update will be provided by 28th of April. Based on the phone call last month with the auditor, the scope of the audit has been lowered to only be the General account, because of record keeping issues. Kim noted that at the May meeting, she will have a more defined update.

Scenic City Summer Show: Jennifer shared the showbill with the attendees, noted that the AQHA approval fee has been paid, and stalls are coming in, as well as RV reservations. Bobbi and Jennifer are working on sponsorships. Jennifer is working on show management person. Jennifer mentioned this is a great opportunity to develop a relationship with Ellsworth. An AQHA Professional Horseman Clinic will be held Saturday, and Paul Adix tentatively will host this. Nick agreed to help deliver the trail pole trailer to the show. Jackie made a motion to pay Shannon Priest \$300 for a year to store the trail pole trailer. Kim seconded. Bobbi, Tammi and Alex abstained, motion passed.

Eastern Iowa Horse and Pony Camp Update: Tammi ordered the 200 backpacks for \$324.83 and we need to complete the sponsorship form to send with the \$600 donation from IQHA General account.

Point Keeping Update: Loren discussed that Kris Klingaman and Cathi Luett have agreed to do VRH point keeping in return for preferred stalling. Marlys Adkins reached out to Loren about being interesting in the remaining point keeping. Rosalie moved to pay \$450 from Amateur and \$300 from Open to Marlys Adkins for point keeping, seconded by Tammi. 9 members approved, Kim and Lindsay did not approve, Mitch and Becky abstained from voting, motioned carried.

Hall of Fame Committee Update: Loren noted that JR Reichert, Tammi Adix, and Loren Meyer will be on this committee.

Other Committee Updates: Mitch discussed that he and Shelli are working with Kirkwood Community College in Cedar Rapids and AQHA for a show in February 15-18th for a four day, four judge split/combined show. Mitch noted that Kirkwood is looking to expand and this seems more optimistic than past years. Brena noted that the Amateur Committee approved to fund 50% of this show with another District/group holding covering the remaining 50%. Shelli noted that she has put together a budget and that breakeven would be 85-90 stalls. Lindsay Black motioned to move forward with the dates February 15-18 at Kirkwood for this show with Amateur funding 50%, District 1 25%, and IQHA for 25% but if another District would like to step up to take IQHA 25%, they would have the option. Tammi seconded the motion. All approved and motion carried. Shelli mentioned that IQHA will need to help sign the contract for documentation purposes with Loren Meyer noted as the main contact.

Horse Fair: Jackie noted that we received 10 new memberships at the Horse Fair, with the booth theme of Yellowstone and spinner to give away cups and candy. The Yellowstone character cutouts were very popular and pictures were spread on social media. All but one sponsorship has been obtained to help cover these costs. Loren Meyer noted that although this is not a large event, it is important for IQHA to participate.

New Business:

BIF: Kim discussed her proposed BIF changes, which included adding the Ranch Futurity stallions and classes as part of the BIF. There was open discussion among board members as to how to improve this program and to be cognizant of the work it takes to run the program. Jennifer noted that with adding Ranch classes, it would compete with the Ranch Horse Futurity. Lindsay made a motion to dissolve BIF and use the money in this BIF account for added money at the Fall Futurity, of which the payout details and trophy will be decided at a later time. Seconded by Rosalie. All approved, motion carried.

Mikaela Koch Fundraising: Lindsay has started a large benefit auction for Mikaela (granddaughter of Rosalie) who was diagnosed with Stage 4 Brain Stem Cancer and an overwhelming amount of people have reached out to help. She is asking for IQHA and IQHA Districts for donations. Loren and Alex noted that IQHA should be only be a venue for these benefits. Lindsay is hoping that she will have a silent auction at Mayflower and other IQHA shows. She will reach out to the Amateur committee to ensure this auction does not conflict with the Amateur fundraiser.

IQHA Crisis Fund: Loren mentioned that at the 5th District meeting, it was discussed to collect cans for deposit redemption to donate to Verlin Potts. He mentioned that while it would be great to have an IQHA Crisis Fund, it is hard to decide who to donate to and how to run the business

side of the account. Therefore, Jackie noted that the can collection at the Mayflower will be a 5th District fundraiser with donations being written directly to the selected donation.

Other Business:

Director's Reports:

President Loren Meyer noted that VRH World Show is moving to Amarillo. He mentioned that he talked to Western Edge and they will be providing a discount to members.

Vice President Tammi Adix nothing to report.

Secretary/Treasurer No further report from Alex Eischeid.

District 1 Becky Grier noted no report.

District 2 Nick Wood noted no report.

District 3 Lori Mennenga noted she held a district meeting, that they are working with Scenic City Show, a Cowboy Queen sponsorship, and is hopefully for a fall trail ride.

District 4 Codi Jo noted no report and she is in the process of transferring the District bank statement.

District 5 Jackie Kincaid reported that they had a meeting April 11th and discussed Horse Fair and Mayflower volunteering. For membership, Jackie noted we have 204 family memberships.

District 6 Cassie George absent.

District 7 Rosalie Carlson nothing to report.

District 8 Mike Van Egdome absent.

Director at Large Bobbi Finarty went to the ISU Equine State Fair extravaganza.

Director at Large Craig Johnson noted he is hoping to work with grounds at the Iowa State Fairgrounds.

Director at Large Lindsay Black mentioned that she would encourage more transparency with financials, such as the Amateur budget that was shared via screen during the Amateur meeting but not sent out. Alex mentioned that the Amateur budget was shared during the meeting to help be more transparent, but it was not shared as it had not been officially approved and it was unclear what was standard process. Lindsay mentioned that procedures and processes would be helpful, and it was stated among many that a handbook with these would be helpful, but currently nothing exists.

Director at Large Mitch Adkins nothing to report.

Ex-Officio Kim Strong noted no report.

IQHYA Jennifer Horton had a successful first Youth meeting via Google Meet, and was able to interact via video and audio with the youth members. She is looking forward to having them this year and at the Mayflower.

Amateurs: Nothing further to report.

Adjournment:

The next regular meeting is set to held on May 16th the 3rd Tuesday of the month at the Iowa Cattleman's Association in Ames, Iowa. The motion to adjourn the meeting was made by Rosalie, and seconded by Craig. All Approved motion and motion was carried. Meeting adjourned at 10:12PM.

Bank Account Balances (Per Statements)	3/31/2023	March Change	2/28/2023	Account Notes
District 1	12,593.34	0.00	12,593.34	
District 2	14,255.27	1,341.37	12,913.90	
District 3	4,916.80	0.00	4,916.80	
District 4	7,244.75	0.00	7,244.75	Last reported balance as of 2/28/23
District 5	8,545.42	(189.40)	8,734.82	
District 6	5,274.30	0.09	5,274.21	
District 6	12,211.66	(1,115.48)	13,327.14	
District 7	10,307.47	(199.77)	10,507.24	
District 8	7,035.66	0.00	7,035.66	Last reported balance as of 1/13/23
Amateur Account	16,777.00	(1,224.71)	18,001.71	
Audit Account	24,191.46	2.47	24,188.99	
Breeders 2019 Account	15,510.43	0.76	15,509.67	
Breeders 2020 Account	22,829.88	6.75	22,823.13	
Breeders 2021 Account	66,020.17	8.13	66,012.04	
Breeders 2022 Account	72,136.90	8.87	72,128.03	
Breeders 2023 Account	67,474.19	2,354.19	65,120.00	
Breeders Fund Account	12,799.71	(649.78)	13,449.49	
Breeders Incentive Fund Account	1,861.44	0.55	1,860.89	
Dollars for Scholars Account	17,565.42	0.87	17,564.55	
EWD Account	1,464.60	0.02	1,464.58	
General Fund Account	73,390.53	8,120.87	65,269.66	
Ranch Horse 2019 Account	21,302.19	6.30	21,295.89	
Ranch Horse 2020 Account	51,969.78	19.21	51,950.57	
Ranch Horse 2021 Account	49,831.42	6.14	49,825.28	
Ranch Horse 2022 Account	35,134.90	4.33	35,130.57	
Ranch Horse Futurity Account	12,510.76	(719.34)	13,230.10	
Reserve Account	51,887.88	25.58	51,862.30	
	\$697,043.33	\$7,808.02	\$689,235.31	